

COMMITTEE FOR ORGANIZATIONAL ECONOMICS

VEREIN FÜR SOCIALPOLITIK

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Summer Academy of the Committee for Organizational Economics:

LEOH - Lectures on the Economics of Organizations and Human Resources

Prof. Tore Ellingsen (Stockholm School of Economics)

Humboldt-University Berlin

September 16-17, 2019

This is the fifth edition of LEOH - the "Lectures on the Economics of Organizations and Human Resources" - which is a series of annual summer schools for graduate students and faculty in economics and management science.

Starting in 2019, LEOH officially serves as the summer academy of the Committee for Organizational Economics and takes place in conjunction with the annual Workshop of the Committee. LEOH was founded in 2015 by committee members Florian Englmaier, Guido Friebel, and Dirk Sliwka.

Each year, the LEOH lecturer is an internationally renowned scholar who has contributed substantially to the economics of organizations and human resources. Past editions took place at Goethe University (2015, Prof. Robert Gibbons, MIT), LMU (2016, Prof. Oliver Hart, Harvard University), the University of Cologne (2017, Prof. Botond Köszegi, Central European University, and Prof. Paul Heidhues, DICE), and the University of Hamburg (Prof. Antoinette Schoar, MIT).

LEOH 2019 consists of two days of lectures by Tore Ellingsen and poster sessions, where advanced Ph.D students and junior faculty (up to 2 years after completion of the Ph.D) will be given the opportunity to present their work. Each year there are also a number of senior faculty attending LEOH. Hence, there is ample opportunity for feedback and networking.

LEOH participants may also apply for attending the Committee's annual Workshop and for presenting a paper there. The Workshop of the Committee for Organizational Economics partially overlaps with LEOH and takes place at Humboldt-University on September 17-18, 2019.

For more detailed information, see <https://sites.google.com/site/organisationsoekonomik>).

We expect a total of 50-60 participants; including senior faculty. Hence, space is limited. **Please apply at <https://goo.gl/3U6XU6>** (where you will need to provide a CV, and in case, you would like to present, a pdf of the paper or an extended summary. Ph.D students will need to provide a short statement of motivation of up to 300 words and a short email / letter of support by their academic supervisor, which should be sent by separate email by the supervisor: for detailed instructions, see the application tool).

APPLICATION DEADLINE: May 1, 2019: Accepted candidates will be notified in June.

There will be a participation fee of 200 Euro for LEOH 2019, which includes two lunches, refreshments, and a dinner. Accommodation and travel costs are not included in this contribution. For participation in the annual meeting of the Committee for Organizational Economics there will be an additional charge of 70 Euro.

Questions may be directed at admin.roider@ur.de.

Outline: Five Lectures on Culture, Coercion, and Country Competitiveness

Lecture 1: Why are some groups more prosperous than others?
Background and birds-eye view.

Lecture 2: Culture I - Shared Values.

Lecture 3: Culture II - Shared Understandings.

Lecture 4: Coercion - What is Wrong with the Coase Theorem?

Lecture 5: Law and Location - A Theory of Country Competitiveness.

Behavioral economics has successfully incorporated important parts of psychology into economics. Lectures 2 and 3 present new work that similarly attempts to integrate economics and sociology. Lecture 4 challenges the view that the Coase Theorem is a useful starting point for institutional analysis in large societies ($n > 2$). Lecture 5 presents a new theory of institutions and country competitiveness.

Biography: Prof. Tore Ellingsen



Tore Ellingsen (Norwegian citizen, born 1962) holds the Ragnar Söderberg Professorship of economics at Stockholm School of Economics. He received his Ph.D in 1991 from London School of Economics. His research spans many fields. It often applies game theory and contract theory to problems in organizational, institutional and behavioral economics, but there are also experiments and studies of observational data. Over the years, Ellingsen has held several editorial positions and is currently an Advisory Editor for *Games and Economic Behavior*. He is a Fellow of EEA, CEPR, and CES-ifo. During 2005-2013, he served as a Member of the Committee for the Sveriges Riksbank Prize in Memory of Alfred Nobel; he headed the Committee 2014-2015. He is the President-Elect of the Society for Organizational and Institutional Economics, SIOE. Five selected publications: *Confining the Coase Theorem: Contracting, Ownership, and Free-riding* (co-author Elena Paltseva), *Review of Economic Studies* 83, 547-586, 2016; *When Does Communication Improve Coordination?* (co-author Robert Östling), *American Economic Review* 100 (4), 1695-1724, 2010; *Pride and Prejudice: The Human Side of Incentive Theory* (co-author Magnus Johannesson) *American Economic Review* 98 (3): 990-1008, 2008; *In-Kind Finance: A Theory of Trade Credit* (co-author Mike Burkart) *American Economic Review* 94, 569-590, 2004; *Promises, Threats and Fairness* (co-author Magnus Johannesson) *Economic Journal* 114, 397-420, 2004.