

# \*\*COMPETITION CRC RATIONALITY AND COMPETITION

# Third CRC Retreat

Schwanenwerder, March 21 – 23, 2018

# **Programme**

## Wednesday, 21 March 2018

12:30 - 13:30 Arrival and Snack

13:30 – 14:00 Welcome and Members' Meeting (Klaus Schmidt, Georg Weizsäcker)

14:00 - 15:30 Two Parallel Sessions

#### Parallel Session 1

Credit allocation in response to an aggregate shock. Evidence from local credit networks and the Indian Ocean Tsunami

KRISTINA CZURA (B05,LMU)

Discussant: Lukas Menkhoff (A03, DIW)

Educational inequality is a key determinant of societal inequality, but equityenhancing

KATARINA WERNER (A06, IFO)

Discussant: Hannah Liepmann (A07, HU)

#### **Parallel Session 2**

Of restarts and shutdowns: dynamic contracts with unequal discounting

THOMAS SCHACHERER (B02, HU)

Discussant: Andreas Haufler (B07, LMU)

Disclosure and Subsequent Innovation: Evidence from the Patent Depository **Library Program** 

MARKUS NAGLER (B04, LMU)

Discussant: Stephan Martin (A02, HU)

15:30 - 16:00 Coffee Break

16:00 – 17:30 Two Parallel Sessions and Board Meeting

#### **Parallel Session 3**

**Evidence for Direct Effect of Poverty on Time Preference** 

**VOJTECH BARTOS (A04, LMU)** 

Discussant: Roel van Veldhuizen (A01, WZB)

The effect of information disclosure on credit choices: Experimental evidence

ANTONIA GROHMANN (A03, DIW)

Discussant: Michel Tolksdorf (A04, TU)



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#### **Parallel Session 4**

# Do consumers value identical improvements in fuel consumption and CO2 emissions of cars equally?

VLADA PLESHCHEVA (A05, HU) Discussant: Cathrin Mohr (B08, LMU)

#### The Endowment Effect and Savings Decisions of the Poor

LISA SPANTING (A04, LMU)

Discussant: Melanie Koch (A03,DIW)

#### **Board Meeting:**

Klaus Schmidt, Georg Weizsäcker, Anna Gumpert, Florian Englmaier, Alexandra Spitz-Oener

17:30 - 17:45 Short Break

17:45 - 18:30 Three Parallel Session (each 1 Talk)

#### **Parallel Session 5**

# Does Choice of Teams and Ideas Improve Performance in Entrepreneurial Teams?

RAJI JAYARAMAN (B05, ESMT)

Discussant: Johannes Leutgeb (B03, WZB)

#### **Parallel Session 6**

#### **Behavioral Investors?**

STEFFEN AHRENS (B07,TU)

Discussant: Anna Gumpert (B04, LMU)

#### **Parallel Session 7**

#### Firm Responses to High-Speed Internet

HENRIKE STEIMER (B04, LMU) Discussant: Daniel Guhl (A05, HU)

18:30 -19:30 Dinner

19:30 - 20:15 Plenary 1

#### **Iterative Versus Standard Deferred Acceptance: Experimental Evidence**

RUSTAMDJAN HAKIMOV (A06, WZB) Discussant: Steffen Huck (B03,WZB)

20:30 Social



# & COMPETITION CRC RATIONALITY AND COMPETITION

# Thursday, 22 March 2018

08:00 - 09:00 Breakfast

09:00 - 10:30 Two Parallel Sessions

#### **Parallel Session 8**

# Effort choice in dynamic competitive environments

VERA ANGELOVA (A04, TU)

Discussant: Dorothea Kübler (A06, WZB)

# Additional Career Assistance and Educational Outcomes for Students in Lower **Track Secondary Schools**

BERND FITZENBERGER (A07, HU)

Discussant: Monica Schnitzer (B04, LMU)

#### **Parallel Session 9**

### **Information Frictions and Learning Dynamics**

JAN NIMCZIK (A02/A07, HU)

Discussant: Alexandra Spitz-Oener (A07, HU)

# **Communicating Subjective Evaluations**

MATTHIAS LANG (B01, LMU)

Discussant: Jonas von Wangenheim (B02, HU)

# 10:30-11:00 Coffee Break

#### 11:00 - 12:30 Two Parallel Sessions

#### **Parallel Session 10**

#### **Rule Violations and Spillovers**

TOBIAS KÖNIG (A02/A06, HU and WZB) Discussant: Daniel Gietl (B07, LMU)

#### Relational Contracts in the Market: The Lure of Relationships

FLORIAN ENGLMAIER (B05, LMU) Discussant: Sascha Drahs (A02, DIW)

#### **Parallel Session 11**

#### **Robust Revealed Preference Characterization of Expected Utility**

TAISUKE IMAI (B01, LMU)

## God may play dice, but do we?

TERESA BACKHAUS (B03, WZB)

Discussant: Annemarie Gronau (B05, LMU)



# **CRC RATIONALITY AND COMPETITION**

12:30 - 13:30 Lunch

13:30 – 16:00 Joint Outside Activity: Museum Villa Liebermann (Bus Transfer at 13:30)

16:00 - 17:30 Two Parallel Sessions

#### **Parallel Session 12**

# An Experimental Test of the Global-Game Selection in Games with Asymmetric Players

FRANK HEINEMANN (B07, TU)
Discussant: Marco Kleine (B04; MPI)

#### **Consumer Preference for Opaque Products**

LUCAS STICH (A05, LMU)

Discussant: Julian Emmler (A07, HU)

#### **Parallel Session 13**

#### One In A Million: Expected University Graduation and Educational Aspirations

PHILIPP LERGETPORER (A06, IFO)

Discussant: Katharina Maßner (A05, LMU)

### Survey on households' long-run expectations in different domains

IULIIA GRABOVA (A02, DIW)

Discussant: Simeon Schudy (A04, LMU)

17:30 - 17:45 Short Break

#### 17:45 - 18:30 INF Project:

Florian Englmaier, Bernd Fitzenberger, Georg Weizsäcker, Joachim Winter.

18:30 - 19:30 Dinner

19:30 - 20:15 Plenary 2

#### The Wage Effects of Dialect Speaking in Germany

JOACHIM WINTER (A01, LMU) Discussant: Felix Kersting (B08, HU)

**20:30 Social** 

### 20:30 - 21:00 PI'S Meeting:

Klaus Schmidt, Georg Weizsäcker, Joachim Winter, Dirk Engelmann, Peter Haan, Christoph Breunig, Lukas Menkhoff, Dorothea Kübler, Bernd Fitzenberger, Roland Strausz, Steffen Huck, Dietmar Harhoff, Monika Schnitzer, Florian Englmaier, Raji Jayaraman, Gabriel Felbermayr, Andreas Haufler, Frank Heinemann, Nikolaus Wolf



# **CRC RATIONALITY AND COMPETITION**

# Friday, 23 March 2018

08:00 - 09:00 Breakfast

9:00 - 10:30 Two Parallel Sessions

#### **Parallel Session 14**

#### Welfare-based altruism

PAULINE VORJOHANN (A01, HU) Discussant: Ciril Bosch-Rosa (B07, TU)

#### **Decomposing the Disposition Effect**

JOHANNES MAIER (B01, LMU)

Discusant: Renke Schmacker (A06, DIW)

#### **Parallel Session 15**

#### **Nonclassical Measurement Error in the Outcome Variable**

CHRISTOPH BREUNIG (A02, HU)

Discussant: Dietmar Harhoff (B04, MPI)

#### One Way to the Top: How Services Boost the Demand for Goods

ANDREA ARIU (B06, LMU)

Discussant: Narine Yegoryan (A05, HU)

10:30 - 11:00 Break

11:00 - 11:45 Two Parallel Sessions (each 1 Talk)

### **Parallel Session 16**

Weber Revisited: Protestantism and Savings in late 19th century Prussia

NIKOLAUS WOLF (B08, HU)

Discussant: Gabriel Felbermayr (B06, LMU/IFO)

#### **Parallel Session 17**

### **Testing obvious strategy proofness**

YVES BREITMOSER (A02, HU)

Discussant: Roland Strausz (B02, HU)

12:00 – 13:00 Lunch and Departure/Young Researchers' Workshop